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NEWS RELEASE

## **Oroco Resource Gets Relieved From Finder's Fee**

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Mr. Ken Thorsen reports

### **ORO CO RESOURCE CORP. AMENDS PRIVATE PLACEMENT**

Oroco Resource Corp. has made amendments to the terms of the non-brokered private placement announced in Stockwatch on May 25, 2009.

Oroco will place up to eight million units at a price of 15 cents per unit to raise gross proceeds of \$1.2-million. Each unit will consist of one common share and one common share purchase warrant. Each share purchase warrant will be exercisable into one additional common share for a period of nine months at a price of 25 cents per share. The warrants will be subject to an accelerated exercise provision if the share price of the company trades at or above 40 cents for 10 or more trading days.

Furthermore, Oroco advises that Axemen Resource Capital has withdrawn from its finder's engagement with the company and will no longer be paid a finder's fee in connection with the company's previously announced non-brokered private placement.

The proceeds of the private placement will be used for the second phase drill program on the company's Cerro Prieto project in Sonora, Mexico, and for general working capital. The private placement is subject to TSX Venture Exchange approval.

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